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Saturday, 25 May 2024

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DR.G.S.GIRIDHAR SIR



Saturday, 25 May 2024

NP Singh to step down as MD & CEO of Sony Pictures Networks India

- NP Singh, managing director and chief executive officer of Sony Pictures Networks India (SPNI), will step down from his post once the company finds a suitable replacement.
- A long-time Sony employee, Singh had joined the company in June 1999 as its chief financial officer and was subsequently elevated to the position of COO in 2004 and MD and CEO in 2014.
- On 22 January, Sony Group Corp., the Japanese parent company of Sony Pictures Networks India (SPNI), which is now called Culver Max Entertainment, and Bangla Entertainment Pvt. Ltd (BEPL), had announced the termination of the \$10-billion merger agreement with Zee Entertainment Enterprises.

Sony Pictures Networks India

- Parent organizations: Sony Corporation, Sony Pictures Television, Sony Pictures
- Founded: 18 September 1995
- Headquarters: Mumbai, Maharashtra

Q. Name the incumbent CEO of Sony Pictures Networks India who will step down from his post?

NP Singh



INDIA SEES GROWTH IN STEEL PRODUCTION AS TOP 5 PRODUCERS

Saturday, 25 May 2024

India only country among world's top 5 to register rise in steel production

- India is the only country among the world's top steel producing nations to post a growth in steel production during April this year, according to figures compiled by the World Steel Association.
- India, the second-largest steel producer in the world next to China produced 12.1 million tonnes of steel which represented a 3.6 per cent increase.
- According to economists, the growth in India's steel production reflects the higher level of economic activity taking place in the economy.
- The World Steel Association data show that Japan produced 7.1 million tonnes (MT) of steel, down 2.5 per cent.
- The US produced 6.7 MT, down 2.8 per cent.
- Russia is estimated to have produced 6.2 MT, down 5.7 per cent and South Korea produced 5.1 MT, down 10.4 per cent.
- China, which has massive excess capacity in steel and has run into the US tariff barrier for its exports, recorded a 7 per cent decline in production to 85.9 million tonnes.

Q. According to the figures compiled by the World Steel Association, which is the only country among the world's top steel producing nations to post a growth in steel production during April this year?

India



Saturday, 25 May 2024

IMF approves \$164.6 mn funding for Rwanda

- The International Monetary Fund (IMF) announced the approval of 164.6 million U.S. dollars in funding for Rwanda to strengthen its economic resilience against future climate shocks.
- The package includes 76.2 million dollars from the Resilience and Sustainability Facility (RSF) and 88.4 million dollars through the Standby Credit Facility
- The policy mix should prioritize macroeconomic and financial stability, fiscal sustainability, and the restoration of buffers.
- Maintaining the strong reform momentum under the RSF will help bolster the country's economic resilience to future climate shocks.
- Rwanda's real gross domestic product growth exceeded expectations in 2023, reaching 8.2 percent.
- Key drivers of this growth included the services sector, construction, and recovery in food crop production despite severe floods.
- The IMF recommended that the Rwandan government adopt a carefully planned fiscal strategy to mitigate the impact of last year's deadly floods, ensuring sustained economic stability and growth.

Q. Which landlocked country in Central Africa got the \$164.6 mn funding from IMF to strengthen its economic resilience against future climate shocks? **Rwanda**



Saturday, 25 May 2024

World Para-Athletics Championships 2024: Five World Records Broken in a Single Day as China Win Six Medals

- Five world records were broken at the Para Athletics World Championships, the seventh day of the event which also saw Chinese athletes claim six medals and set two Asian records.
- The men's 400m T12 final saw Turkish runner Serkan Yildirim, 32, smash the world record by clocking 47.47 seconds, as New Zealand's Danielle Aitchison, 22, set the women's 200m T36 record in 27.47s at the Universiade Memorial Stadium in the central Japanese port city of Kobe.
- Algeria's 31-year-old Skander Djamil Athmani broke the men's 400m T13 world record in 46.44s, while his compatriot, 41-year-old Safia Djelal, shattered her own world record of women's shot put F57 with a throw of 11.62 meters.
- In the women's shot put F64 final, France's Alexandra Nouchet, 26, though ranking fourth, smashed the world record of her own category F63 with a throw of 10.64m.
- The Kobe 2024 Para Athletics World Championships, held in East Asia for the first time, serve as a crucial qualifier for the Paris 2024 Paralympic Games.
- Chinese athletes swept six gold medals breaking two Asian records on the tracks at the Universiade Memorial Stadium, China's para runners celebrated triple one-two victories.

Q. In the ongoing World Para-Athletics Championships 2024 who smash the world record by clocking 47.47 seconds in the men's 400m T12 final? **Serkan Yildirim**



Saturday, 25 May 2024

Superstar Rajinikanth receives UAE's 'Golden Visa'

- Superstar Rajinikanth has been granted UAE's golden visa by their Department of Culture and Tourism.
- During his stay in UAE recently, the actor met MA Yusuff Ali, the chairman and managing director of Lulu Group and its other top executives.

What Is the UAE Golden Visa?

- In 2019, the United Arab Emirates launched a new visa system for long-term visa holders.
- This is known as a Golden visa. This Golden Visa allows foreigners to live, work and study in the United Arab Emirates.

What Is the Cost to Apply for a UAE Golden Visa?

- The costs of a 5 year and 10 years UAE golden visa are AED 650 and AED 1,150 (approx.) respectively.

Q. Recently which Indian celebrity has been granted UAE's golden visa by their Department of Culture and Tourism? **Rajinikanth**



Saturday, 25 May 2024

Air India appoints Sanjay Sharma as CFO with effect from June 10

- Air India has announced the appointment of Sanjay Sharma as the Chief Financial Officer (CFO) with effect from June 10.
- Sharma will succeed Vinod Hejmadi, who is retiring after more than three decades with Air India.
- He was the CFO at Tata Projects Ltd. Earlier, he has served as the CFO at Tata Realty Infrastructure Ltd, and Managing Director, Head of Equity Capital Markets, at Deutsche Bank Group, among other roles.
- Note: Tata Group took control of loss-making Air India from the government in January 2022.

Air India

- CEO: Campbell Wilson
- Founder: J. R. D. Tata
- Founded: 1932, Mumbai
- Headquarters: New Delhi
- Alliance: Star Alliance

Q. Air India has announced the appointment of whom as the Chief Financial Officer (CFO) with effect from June 10? **Sanjay Sharma**



Saturday, 25 May 2024

Jio Financial Services plans \$4.33 billion deal with Reliance Retail

- Jio Financial Services (JFS) is seeking shareholder approval for its unit to acquire equipment worth Rs 36,000 crore (\$4.33 billion) from the retail arm of Reliance Industries as the financial services provider plans to enter the device leasing business.
- Under the proposed deal, the JFS unit called Jio Leasing Services will buy telecom equipment and devices that usually include routers and cell phones.
- Jio Leasing Services will rent out the equipment it buys to customers of Reliance Jio Infocomm - Reliance's telecommunications arm.
- This company will compete in the device-rental market with the likes of Hewlett Packard and Lenovo.

Jio Financial Services (JFS)™

- Founder: Mukesh Ambani
- Headquarters: Mumbai, Maharashtra
- Key people: K. V. Kamath, Rajiv Mehrishi

Q. Name the financial arm of Reliance Industries (RIL) who is planning \$4.33 billion deal with Reliance Retail? **Jio Financial Services (JFS)**



Saturday, 25 May 2024

Biocon signs licensing, supply deal for obesity drug in South Korea

- Bengaluru-based Biocon has announced an exclusive licensing and supply agreement with Handok to commercialise the South Korean company's obesity drug Synthetic Liraglutide in that country.
- Liraglutide, which is administered via a pre-filled pen injection, is used for chronic weight or obesity management alongside a reduced-calorie diet and increased physical activity. Biocon will handle the drug's development, manufacturing and supply, while Handok will manage regulatory approval and commercialisation in the South Korean market.
- Handok provides comprehensive solutions from diagnosis to treatment and care.
- Its diabetic portfolio features products such as Amaryl and Tenelia, along with the recently launched Barozen Fit, a real-time glucose monitoring device.

Q. Which Indian biopharmaceutical company based in Bangalore signs agreement with Handok to commercialise its obesity drug Synthetic Liraglutide in that country? **Biocon**



Saturday, 25 May 2024

FTII student bags 'La Cinef' Award at 77th Cannes Film Festival

- "SUNFLOWERS WERE THE FIRST ONES TO KNOW", a course end film by Chidanand Naik, a student of Film and Television Institute of India (FTII), received the Cannes' La Cinef Award for Best Short at 77th Cannes Film Festival in France.
- The film has been directed by Chidananda S Naik, shot by Suraj Thakur, edited by Manoj V and sound by Abhishek Kadam.
- This is a historic moment for the Indian Cinema. Indian films have been receiving accolades at international stage, particularly FTII has performed remarkably well at Cannes with its students' films being screened at the festival in past few years.
- "SUNFLOWERS WERE THE FIRST ONES TO KNOW" is a story of an elderly woman who steals the village's rooster, which throws the community into disarray. To bring the rooster back, a prophecy is invoked, sending the old lady's family into exile.
- Note: 'La Cinef' is an official section of the festival aimed at encouraging new talents and recognises films from film schools across the world.

Q. Recently Chidanand Naik, a student of Film and Television Institute of India (FTII), received the Cannes' La Cinef Award for Best Short at 77th Cannes Film Festival in France for his which film? **SUNFLOWERS WERE THE FIRST ONES TO KNOW**



Saturday, 25 May 2024

ICC appoints Shahid Afridi as T20 World Cup 2024 ambassador

- Pakistan legend Shahid Afridi has been announced as a tournament ambassador for the ICC Men's T20 World Cup 2024 which will be held in the West Indies and the USA.
- With this announcement, Afridi joins an illustrious group of ambassadors, featuring India stalwart Yuvraj Singh, 'Universe Boss' Chris Gayle and the fastest man on earth Usain Bolt. Afridi is synonymous with Pakistan's most memorable moments in T20 World Cup history.
- He played a pivotal role in their journey to the final in the inaugural tournament in 2007 and their triumph in the 2009 edition.
- Note: The ICC Men's T20 World Cup kicks off on 1 June with co-hosts USA taking on Canada at Grand Prairie Stadium in Dallas.

International Cricket Council

- Headquarters: Dubai, United Arab Emirates
- Founded: 15 June 1909
- CEO: Geoff Allardice
- Chairman: Greg Barclay

Q. Recently which Pakistani player has been announced as a tournament ambassador for the ICC Men's T20 World Cup 2024? **Shahid Afridi**



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